Chapter 22 School-based Enterprises

Article 86 (Establishment of School-based Enterprises) ① The University may establish school-based enterprises under the provisions of Article 36 of the Industrial Education Promotion and Cooperation Promotion Act at the University site (Address: San 69-1, Jurye 2 dong, Sasang-gu, Busan)

② The name of school-based enterprise established at the University is as each following clauses, and the business type and Joint departments of each school-based enterprise is as (Appendix 4).

1. Dongseo Film
2. Animotion

Article 87 (Utilization of On-site Training of School-based Enterprise) ① Credits received for engaging in the on-site training at school-based enterprise may be recognized for a total 18 credits. However, only credits within 15 credits may be recognized per semester. <Mar. 1, 2010>

② One credit will be recognized for completion of 30 hours of on-site training at school-based enterprise during one semester.

③ Details on other on-site training at school-based enterprise shall be set forth as a separate detailed regulation.
Article 88 (Compensation Payment Standard of School-based Enterprise) ① If a net profit is generated following the evaluation of the school-based enterprise’s operation performance, a compensation may be granted within 20% of the net profit to faculty members and students who have directly contributed to realization of net profit.

② The annual compensation amount per one faculty member cannot exceed 5% of net profit.

③ The compensation to a student shall be provided as a scholarship, wherein the amount may not exceed the total annual tuition per person.

④ Notwithstanding clause ② and ③, if a faculty member or a student has provided an industrial property right such as patent to conduct the business, compensation on this matter may be granted according to a separate standard.

⑤ A specific standard for compensation payment not defined in School Regulations may be determined in a separate detailed regulation.